

PO Box 2148  
Howell MI 48844

		Annual Budget	Notes:
<b>INCOME</b>			
40100	Assessment Income	118,400	
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	<b>TOTAL INCOME</b>	<b>118,400</b>	
<b>EXPENSES</b>			
<b>ADMINISTRATIVE</b>			
50120	Management Fee	4,000	
50127	Postage	700	
50128	Print/Reproduction	250	
50129	Office Supplies	600	
50130	Bank Fees	200	
50132	Filing Fees	40	
50143	Legal Fees	2,500	
50145	Legal Fee Collection	1,500	
50150	Web	65	
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	<b>TOTAL ADMINISTRATIVE</b>	<b>9,855</b>	
<b>INSURANCE/TAXES</b>			
50204	Liability	4,200	
50212	Association Taxes	100	
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	<b>TOTAL INSURANCE/TAXES</b>	<b>4,300</b>	
<b>BUILDING MAINTENANCE</b>			
50374	Security Monitoring	7,200	
50376	Storage	420	
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	<b>TOTAL BUILDING MAINTENANCE</b>	<b>7,620</b>	
<b>GROUNDS MAINTENANCE</b>			
50406	Asphalt	10,000	
50431	General Maint/Repair	1,700	
50433	Grounds	1,500	
50442	Lawn Care	8,000	
50460	Snow Removal	17,000	
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	<b>TOTAL GROUNDS MAINTENANCE</b>	<b>38,200</b>	
<b>UTILITIES</b>			
50503	Electricity	2,300	
50507	Water - Irrigation	1,000	
50512	Telephone/Fire Monitor	600	
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	<b>TOTAL UTILITIES</b>	<b>3,900</b>	
<b>MISCELLANEOUS</b>			
50610	Community Events	275	
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	<b>TOTAL MISCELLANEOUS</b>	<b>275</b>	
	<b>TOTAL EXPENSES</b>	<b>64,150</b>	
	<b>TOTAL OPERATIONAL INCOME</b>	<b>54,250</b>	
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<b>RESERVE</b>			
50900	Reserve Expense	24,250	
50903	Road Reserve Expense	30,000	
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	<b>TOTAL RESERVE</b>	<b>54,250</b>	
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	<b>NET OPERATIONAL INCOME</b>	<b>0</b>	

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	Annual Budget	Notes:
<b>RESERVE INCOME</b>		
49900 Reserve Deposit	24,250	
49905 Additional Reserve	30,000	
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<b>TOTAL RESERVE INCOME</b>	<b>54,250</b>	
<b>CAPITAL RESERVE &amp; OTHER EXPENSE</b>		
60100 Capital Expense	30,000	
60103 Road	30,000	
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<b>TOTAL CAP &amp; OTHER EXPENSE</b>	<b>60,000</b>	
<b>TOTAL RESERVE INCOME</b>	<b>-5,750</b>	
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<b>NET INCOME</b>	<b>-5,750</b>	
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